

**MEETING OF THE RISK MANAGEMENT COMMITTEE
TO BE HELD IN VILNIUS, LITHUANIA**

ON THURSDAY 18 APRIL 2024 FROM 14.00-17.30 CEST
AGENDA

1. OPENING OF MEETING AND ADOPTION OF THE AGENDA

Chair (Loudina Erasmus) to welcome attendees. [Link](#) to the agenda on the AAE website.

2. MINUTES OF PREVIOUS MEETING

2.1 To confirm the [Minutes of the meeting](#) held on 5 October 2023 (further copy at **Annex 2.1**).

2.2 To receive any declarations of conflicts of interest and to consider any matters arising not covered elsewhere as substantive items on the agenda.

3. OPEN/ONGOING PROJECTS – 10 – 15 minutes per topic

3.1 *Recovery planning*

Jason Wiebe and John Oost to present.

3.2 *Inflation risk*

Karel to present a paper by the Institute of Actuaries in Belgium.

3.3 *Solvency II Working Group*

Siegbert Baldauf to provide an update on the activity of this WG.

3.4 *Economics & Finance Cross-Functional Working Group*

Sam Achord (to confirm) to provide an update on the planned work of this WG.

3.5 *Sustainability and Climate Related Risks Working Group (SCrR WG)*

Frank Schiller to provide an update on the activity of this WG and of the AAE's involvement with the EU Commission's Climate Resilience Dialogue.

- 3.6 *Pension Risk Management Working Group*
Martin Melchior and Karel Goossens to provide an update on the activity of this WG.
- 3.7 *Operational risk management (including operational resilience)*
Malcolm to summarise progress to date on updating the RMC's paper on operational risk (**Annex 3.5**).
- 3.8 *IAIS Consultation on International Capital Standard as a Prescribed Capital Requirement*
Lutz Wilhelmy to update the AAE's response to this recent consultation. Process and content related.
Related Stephanos to shortly expand on proposals for process improvements.
- 3.9 *Social Sustainability Task Force*
To set up a TF for the review of the one-pager on Social Sustainability.
Related - open discussion around activity and buy-in of volunteers. What is reasonable.
- 3.10 *3-years Strategic Plan of the AAE*
To discuss the 3 years strategic plan
4. *Other topics the RMC could usefully discuss and develop*

WEF risk landscape - [Global Risks Report 2024 | World Economic Forum | World Economic Forum \(weforum.org\)](#)

AI and false information.

- An update from the AI WG on what we are already doing, and external input around the increase geopolitical risk around an election year.
- On a more granular level – how can AI and genetic testing be used in life and health insurance, and how do we influence the regulation around it.

4. **COMMUNICATIONS, INFLUENCING AND COMMUNITY DEVELOPMENT**

- 4.1 *Webinars etc.*
Frank to provide feedback on the webinar held on 8 March 2024 and to lead a discussion on what a proposed webinar hosted by the RMC (and/or its working groups) in Q4 of 2024 or Q1 of 2025 might cover.

- 4.2 *Blogs, articles and conference presentations etc.*
RMC members are requested to propose topics for potential blogs, articles, webinar sessions, conference presentations etc. that might assist with AAE communications and influencing goals or that might help develop the European actuarial risk management Community.
5. **JOINT MEETING INSURANCE, PENSIONS AND RISK MANAGEMENT COMMITTEE**
To discuss any topics not referred to above arising from the joint meeting held earlier on 18 April 2024. ([Agenda](#) attached as **Annex 5**)
6. **CONSULTATIONS, PRESS RELEASES, BLOGS AND OTHER PUBLICATIONS**
To note consultations the AAE has responded to and other AAE press releases, blogs and publications (see **Annex 6** for the [February report to MAs](#) covering Q3 and Q4 of 2023).
7. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS**
To note the [overview of meetings](#) held between delegations of the AAE and respective stakeholders (see **Annex 7** for 2023 Q4).
Giampoalo will share feedback on these events, including the planned June 2024 meeting with the CRO forum in Rome.
8. **EXCHANGE OF INFORMATION ON CURRENT ISSUES**
To exchange information on current issues in member associations of interest to other members not otherwise covered earlier in the agenda (members are invited to send a note of any current issues for circulation to the Committee before the meeting, especially if they are unable to attend), including topics believed to be of interest from EIOPA, NSAs or other bodies.
10. **APPOINTMENT OF COMMITTEE VICE-CHAIR**
11. **ANY OTHER BUSINESS**
12. **DATE OF NEXT MEETING**
To note that the next meeting will be held in Budapest, Hungary, on 10 October 2024 (tbc) at the invitation of the Magyar Aktuárius Társaság and in conjunction with the AAE Annual Meeting.